UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF SOUTH CAROLINA

IN RE:) Bankruptcy No. 20-02804-jw				
Terry Wayne Strickland an Mattie Charlene Stricklan Debtors.	-				
IN	APTER 12 TRUSTEE'S ITIAL STATUS REPORT s after Section 341 Meeting)				
DEBTORS: Terry Wayne Str	ickland and Mattie Charlene Strickland				
NAME OF TRUSTEE: J. Kersh NAME OF COURT REPORTER: [(C) APPEARANCE OF COUNSEL AND Debtors:	CASE NO.: 20-2804-jw DATE OF \$341 MEETING: August 7, 2020; continued 341 August 21, 2020 NAME OF TRUSTEE: J. Kershaw Spong NAME OF COURT REPORTER: Digital recorder (OR CASSETTE # IF RECORDED) APPEARANCE OF COUNSEL AND OTHERS ON AUGUST 7, 2020:				
Creditors: APPEARANCE OF COUNSEL AND Debtors: Creditors:	Reid Dyer for John Deere Financial Rick Mendoza for ArborOne Jennifer Kimbrell for ArborOne Sonya Roberson for IRS Luke Allen for United Community Bank Tim Stack for U.S. Trustee DOTHERS ON AUGUST 21, 2020: Reid B. Smith Rick Mendoza for ArborOne Jennifer Kimbrell for ArborOne Michael Fields for Harvey Fertilizer Luke Allen for United Community Bank Tim Stack for U.S. Trustee				

<u>X</u>	Debtor examined
X	Debtor eligible for Chapter 12 (appears eligible, but
	Trustee needs to review tax returns)
	Summary of Operations Report provided (copy attached)
	and appears reasonably complete and accurate
X	Statement of Income and Expenditures examined and
	appears reasonably accurate
X	Debtor instructed re: Monthly Reports, Starting New
	Books and Bank Accounts, Duties, and Limitations on
	Actions
	Debtor to revise Summary of Operations Report and
	submit in approximately two weeks
	Debtor to revise Statement of Income and Expenditures
	and submit in approximately two weeks
	Debtor to amend schedules and submit in approximately 2
	weeks
X	Debtors to provide summary of operations within 10 days
X	Debtors to provide photo of porcelain dolls

ANALYSIS OF DEBT

Collateral Collateral

I. Secured Debt

<u>Creditor Name</u> Anderson Brothers Bank	Amt of Debt \$237,448.55	Description Value 81.09 acres \$266,000.00 with improvements Green Sea, SC
Anderson Brothers Bank	\$12,256.00	81.09 acres \$266,000.00 with improvements Green Sea, SC
ArborOne, ACA	\$690,093.45	<pre>farm machinery \$3,582,445.00 equipment real estate*</pre>
ArborOne, ACA	\$488,941.00	<pre>farm machinery \$3,582,445.00 equipment real estate*</pre>
ArborOne, ACA	\$1,871,579.38	<pre>farm machinery \$3,582,445.00 equipment real estate*</pre>
ArborOne, ACA	\$89,609.54	<pre>farm machinery \$3,582,445.00 equipment real estate*</pre>

ArborOne, ACA	\$85,847.22	<pre>farm machinery equipment real estate*</pre>	\$3,582,445.00
ArborOne, ACA	\$318,705.00	<pre>farm machinery equipment real estate*</pre>	\$3,582,445.00
ArborOne, ACA	\$422,264.14	<pre>farm machinery equipment real estate*</pre>	\$3,582,445.00
Harvey Fertilizer & Gas Co.	\$403,799.44	<pre>farm machinery equipment real estate*</pre>	\$4,457,745.00
Helena Chemical	\$612,500.00	<pre>farm machinery equipment real estate*</pre>	\$2,530,065.00
John Deere Financial	\$18,436.16	Great Plains 2400 mulcher	\$42,000.00
John Deere Financial	\$42,048.45	John Deere 2620 disk	\$43,000.00
John Deere Financial	\$12,651.20	John Deere 7420 row crop tractor	\$35,000.00
John Deere Financial	\$15,717.57	John Deere 6100 hicycle sprayer	\$7,500.00
Kubota Credit	\$18,356.00	Kubota RTV	\$12,000.00
Mortgage Service Center/PHH Mortgage	\$178,477.00	real estate 3.83 acres 3.69 acres Loris, SC	unknown
United Community Bank	\$70,047.75	24.82 acres Green Sea, SC	\$119,860.00
United Community Bank	\$13,575.00	2012 Cadillac Escalade	\$23,000.00

Yam City Gas \$54,502.13 judgment

* See attached description of real estate

II. Total Amount of Priority Debts (from E Schedule) 11,751.73

III. (1) Amount of Unsecured Debt from F Schedule 695,169.83
(2) Probable Unsecured Portion of Secured Debt 247,6552.70

Total Unsecured Debt \$954,474.26

\$0.00

GENERAL COMMENTS

1. Was the Debtor informed that failure to cooperate with Trustee or United States Trustee or to submit required reports can result in dismissal of the case?

Yes.

Was liquidation analysis available? If so, attach copy. If not, was Debtor alerted to need for liquidation analysis at confirmation hearing?

Liquidation Analysis to be filed with the Chapter 12 Plan.

3. Was the Debtor alerted to need to negotiate plan with secured creditors?

Yes.

4. When will plan be filed?

The plan is due on October 5, 2020.

- 5. Debtors are to provide the following within 10 days:
 - (1) Summary of Operations
 - (2) Photo of porcelain dolls

J. Kershaw Spong Chapter 12 Trustee District Court ID No. 531 Post Office Box 11449 Columbia, SC 29211 (803) 929-1400 Case 20-02804-jw Doc 36 Filed 08/24/20 Entered 08/24/20 12:13:50 Desc Main

Case 20-02804-jw Doc 32 Filed 08/21/20 Page 5 of 08/21/20 11:20:47 Desc Main

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Real Estate subject to Arbor One mortgages: (Schedule D - Items 2.3, 2.4, 2.5, 2.6, 2.7, 2.8 and 2.9)

1) Item 1.2 schedule A/B: 4.52 acres

tms 1500001011 tax value \$20600

2) Item 1.1 schedule A/B: 81.09 acres with improvements

TMS 0100001040 tax value \$266,080

3) Item 1.3 schedule A/B: 8.35 acres

tms 01500001154 tax value \$35720

4) Item 1.4 schedule A/B: 11.01 acres

tms 15000001128 tax value 34220

5) Item 1.9 schedule A/B: 56.5 acres (Marion County)

TMS 044-00-00-030-000

tax value \$122,100

6) Item 25 schedule A/B tms tax value acreage

150001001	\$280240	99.04
150001007	\$ 90500	23.98
100001111	\$37620	13.54
150001094	\$131310	44.34
100001034	\$79000	24.27
100001050	\$103660	35.9
100001100	\$117410	45.7
1500001085	\$16400	3.24

This real estate is owned by Terry Wayne Strickland Living

Trust

Real estate subject to Harvey Chemical and Fertilizer mortgage: (Schedule D Item 2.10)

1) Item 1.2 schedule A/B: 4.52 acres

tms 1500001011

tax value \$20600

2) Item 1.1 schedule A/B: 81.09 acres with improvements

TMS 0100001040 tax value \$266,080

3) Item 1.3 schedule A/B: 8.35 acres

tms 01500001154 tax value \$35720

4) Item 1.4 schedule A/B: 11.01 acres

tms 15000001128 tax value 34220

5) Item 25 schedule A/B tms tax value acreage

		_
150001001	\$280240	99.04
150001007	\$ 90500	23.98
100001111	\$37620	13.54
150001094	\$131310	44.34
100001034	\$79000	24.27
100001050	\$103660	35.9
100001100	\$117410	45.7
100001057	\$29700	6.68
1500001085	\$16400	3.24
0210001083	\$127535	50.14

This real estate is owned by Terry Wayne Strickland Living

Trust

6) Item 1.8 schedule A/B: 24.82 acres

tms 150001002 tax value 119860

7) Item 25 schedule A/B: TMS tax value acreage

0380001006 \$353,300 7.51

Terry Wayne Strickland Living Trust owns a 50% interest in this real estate. Mr. Strickland's sister owns the other 50%.

8) Item 25 schedule A/B TMS tax value acreage

0190001041 \$7000 .99 with 1979

24X56 Horton mobile Home

This real estate is owned by the Charlene Elliott Strickland

Living Trust.

Real estate subject to Helena Chemical mortgages: (Schedule D item 2.11)

1) Item 1.6 schedule A/B: tms 0100001098

tax value 55800

subject to life estate held by Virginia Strickland

9) Item 1.2 schedule A/B: 4.52 acres

tms 1500001011 tax value \$20600

10) Item 1.1 schedule A/B: 81.09 acres with improvements

TMS 0100001040 tax value \$266,080

11) Item 1.3 schedule A/B: 8.35 acres

tms 01500001154 tax value \$35720

12) Item 1.4 schedule A/B: 11.01 acres

tms 15000001128 tax value 34220

13) Item 25 schedule A/B tms tax value acreage

 150001001
 \$280240
 99.04

 150001007
 \$90500
 23.98

 100001111
 \$37620
 13.54

 150001094
 \$131310
 44.34

Case 20-02804-jw	Doc 36	Filed 08/24/20	Entered 08/24/20 12:13:50	Desc Main
Case 20-02804-iw	Doc 32	F1664087211/20 F	2 Prefed 08/21/20 11:20:47	Desc Main
•		Document Pag		

100001034	\$79000	24.27
100001050	\$103660	35.9
100001100	\$117410	45.7
100001057	\$29700	6.68
1500001085	\$16400	3.24
0210001083	\$127535	50.14

This real estate is owned by Terry Wayne Strickland Living Trust

14) Item 1.8 schedule A/B: 24.82 acres

tms 150001002 tax value 119860

15) Item 1.9 schedule A/B: 56.5 acres (Marion County)

TMS 044-00-00-030-000 tax value \$122,100

16) Item 25 schedule A/B: TMS tax value acreage

0380001006 \$353,300 7.51

Terry Wayne Strickland Living Trust owns a 50% interest in this real estate. Mr. Strickland's sister owns the other

50%.

17) Item 1.5 schedule A/B: PIN tax value acreage

0107.00-80-5788.000 \$26,700 8.61

Real estate located in Columbus County, NC

18) Item 25 schedule A/B: PIN tax value acreage

0107.00-81-8059.000 \$12,300 5.39

Real estate located in Columbus County, NC

015-00-01-001 015-00-01-007 010-00-01-01 015-00-01-000 015-00-01-085 010-00-01-085 010-00-01-085 015-00-01-085 015-00-01-085 015-00-01-085 015-00-01-085 015-00-01-010 015-00-01-000 015-00-01-000 015-00-01-000 015-00-01-000 015-00-01-000 015-00-01-000 015-00-01-000 015-00-01-000 015-00-01-000 015-00-01-000 010-00-01-000 010-00-01-000 010-00-01-000 010-00-01-000 015-00-01-000						Т	-
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